



2023-2024 Parent PLUS Loan Application

Student Information

Student Name: _____ ID#: **V00** _____

Address: _____
Street City State Zip

The 2023-24 FAFSA **must** be filed by the student & received by Massasoit Community College before the PLUS Loan process may begin.

Parent Information *One parent only. Print clearly & complete in full*

Parent Name: _____

Address: _____
Street City State Zip

Home telephone#: _____ Email Address: _____

Parent Social Security #: _____

Parent Date of Birth: _____

Are you, the parent, a U.S. Citizen? Y N

If you answered no, indicate Alien Registration Number AND attach documentation of your citizenship. Alien Registration # _____

Are you, the parent, currently in default on a federal education loan, or do you owe a refund on a federal student grant? Y N

Loan Amount Requested

Fall \$ _____ Spring \$ _____ Total \$ _____

Statement of Educational Purpose

By signing below, I certify that, as required by the Department of Education, I will use any money I receive under this program only for the expenses directly related to my son/daughter's education at Massasoit Community College.

Parent Borrower Signature (required): _____

Date: _____

A Federal Direct PLUS Master Promissory Note (MPN) must be signed once this loan is approved. Visit <https://studentloans.gov> to complete the MPN online.

Please complete reverse

Parent Choice Upon Denial of PLUS Loan

Unlike other federal loans, there is a credit check requirement for Parent PLUS Loan borrowers. If your PLUS loan application is denied based on this credit check, please choose one of the following options: (failure to do so will default to Option 3)

_____ Option 1. I will appeal the credit decision or I will obtain a credit eligible endorser within two weeks of the denial and will notify the Financial Aid Office of the outcome.

_____ Option 2. I am unable/not willing to obtain a credit eligible endorser. Cancel the PLUS Loan and offer my son/daughter a Federal Unsubsidized Loan for the following amount: \$_____.
(Note: additional Unsubsidized Direct Loan eligibility is limited to up to \$4000/year.)

_____ Option 3. Cancel my PLUS Loan request. No further action is required.

Title IV Authorization

The U.S. Department of Education has determined that proceeds from Title IV aid (aid funded by the federal government, including the Federal PLUS Loan) must be applied to mandatory charges on the student’s bill in order to help meet educational expenses. The PLUS loan can only be used to pay for *non-mandatory expenses* (a book voucher advance, health insurance, etc.) if you, the PLUS borrower, give written permission allowing MCC to use the funds for these expenses. We recommend that you give this authorization; however, it is not required.

By signing below, I authorize Massasoit Community College to use the PLUS loan to pay for non-mandatory charges.

Parent Borrower Signature:

Date:

Authorization of Release of Excess Funds

If the amount of the PLUS Loan exceeds the mandatory charges (and non-mandatory charges if signed above), you or the student will receive the excess in a refund. If the amount of the loan does not exceed the bill, there will not be a refund.

We recommend that you authorize the release of funds to your student in order to avoid delays in refunding the excess amount of the loan. To authorize the release of excess funds to your student, please sign below. If you do not sign below, the excess funds will be mailed directly to you, the parent.

By signing below, I authorize the release of excess Federal Direct PLUS Loan funds, if any, to my student.

Parent Borrower Signature:

Date:
